



## IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY\*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

### OUTLOOK

From Indian equities point of view, the solid December’20 quarter earnings were clearly a key highlight. Few, if any, would have been able to forecast, at the start of the current fiscal in April’20, that December’20 quarter would deliver the highest ever quarterly profits for the BSE200 set of companies!

Domestic equity markets continued to trend higher in February. Rally was majorly broad based and across the sectors. For the month, Small cap (12%) and Mid cap (10%) delivered the highest returns followed by Large cap (7%).

Globally, however, the worries on inflation and the unsettling moves on the US 10-year yield gave a glimpse, a “trailer” of reality – valuations could compress; economic growth could get stunted, if bonds yields sustained and moved ahead.

For the current economic recovery to sustain, containing bond yields, not through “yield curve management” but through moderating inflation expectation will be a key variable to track for the rest of the year.

**FUND FEATURES:** (Data as on 28th February’21)

**Category:** Focused

**Monthly Avg AUM:** ₹1,481.99 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal  
(w.e.f 20/10/2016)

**Other Parameters:**

**Beta:** 0.90

**R Square:** 0.90

**Standard Deviation (Annualized):**  
21.85%

**Benchmark:** S&P BSE 500 TRI  
(w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹5,000 and any amount thereafter.

**Exit Load:**

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**Minimum SIP Amount\*:** ₹1,000/-

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
	10-Nov-17	2.00	15.6283
DIRECT	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625
	28-Jan-16	1.00	13.4869

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

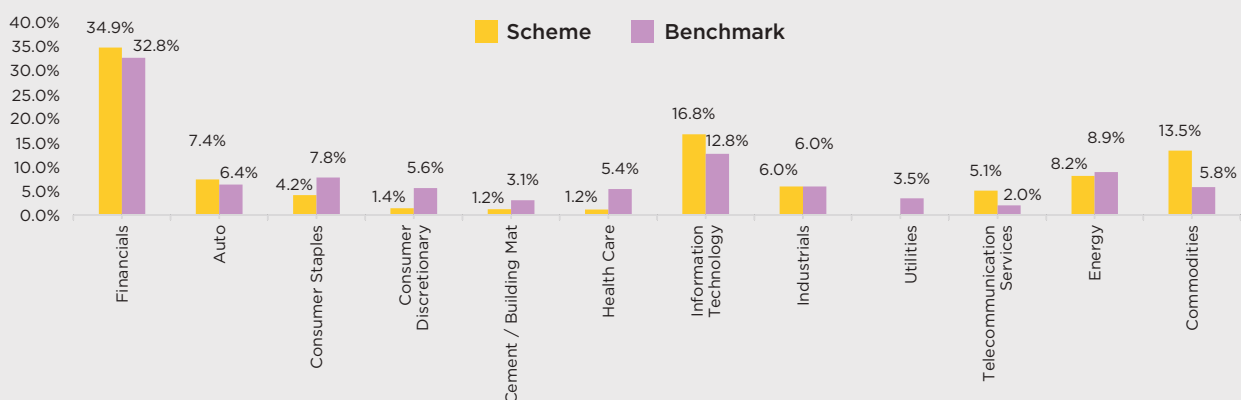
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>99.75%</b>
<b>Banks</b>	<b>31.28%</b>
ICICI Bank	8.81%
HDFC Bank	8.11%
State Bank of India	6.78%
The Federal Bank	3.89%
Axis Bank	3.68%
<b>Software</b>	<b>16.82%</b>
Infosys	7.85%
Tata Consultancy Services	5.03%
HCL Technologies	2.02%
Tech Mahindra	1.92%
<b>Petroleum Products</b>	<b>8.18%</b>
Reliance Industries	6.24%
Bharat Petroleum Corporation	1.94%
<b>Industrial Products</b>	<b>7.99%</b>
EPL	5.08%
Bharat Forge	1.70%
Prince Pipes And Fittings	1.22%
<b>Chemicals</b>	<b>6.29%</b>
Fine Organic Industries	6.29%
<b>Telecom - Services</b>	<b>5.07%</b>
Bharti Airtel	5.07%
<b>Consumer Non Durables</b>	<b>4.16%</b>
Prataap Snacks	2.17%
ITC	1.99%
<b>Auto</b>	<b>4.06%</b>
Maruti Suzuki India	2.10%
Mahindra & Mahindra	1.96%
<b>Commercial Services</b>	<b>3.98%</b>
SIS	3.98%
<b>Finance</b>	<b>3.61%</b>
M&M Financial Services	3.61%
<b>Non - Ferrous Metals</b>	<b>2.09%</b>
Hindalco Industries	2.09%
<b>Construction Project</b>	<b>2.01%</b>
Larsen & Toubro	2.01%
<b>Auto Ancillaries</b>	<b>1.65%</b>
MRF	1.65%
<b>Consumer Durables</b>	<b>1.40%</b>
Bata India	1.40%
<b>Pharmaceuticals</b>	<b>1.16%</b>
Divi's Laboratories	0.70%
Dr. Reddy's Laboratories	0.46%
<b>Net Cash and Cash Equivalent</b>	<b>0.25%</b>
<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.